



Board Bulletin

January 31, 2014

Economic Development Update

Active Projects – The current number of active projects is twenty-five (25). Two (2) additional projects were added to the active list in the past 30 days. Additionally, one formerly active project was announced in late December (see below). The leads for both new projects came from economic development allies.

The current active projects represent the potential for at least \$617 million in new investment and approximately 1,800 jobs.

There was one (1) additional project added to the suspect list during the past 30 days. The suspect lead was self generated by the EDC.

There were a total of eight (8) meetings and/or site visits with prospective businesses in the past 30 days.

On Monday, December 23 Fiberon announced it would be expanding operations in the New London area and creating 25 new jobs.

Other Initiatives/Activities –

- On January 21 and 22 the Stanly County EDC staff attend the Chamber of Commerce's annual planning retreat.
- On Thursday, February 13, the EDC will host its initial existing industry breakfast series event in partnership with the Chamber of Commerce and Stanly Community College. The program will focus on the tools and services available to assist current and prospective businesses with navigating the complexities of the building inspections and permitting process.

The EDC plans to host a breakfast series event every other month. The next event will be held in April and it will focus on customized workforce training and grant opportunities.

Employee Wellness Clinic Update

After three (3) full months of operation, a total of 161 covered employees and 49 covered dependents have utilized the employee wellness clinic. This is an average of 70 individuals per month.

The total cost to the County for these clinic visits was \$4,200 (\$20 per visit). If these same 210 individuals had visited a primary care physician, the cost to the County would have been an estimated \$15,750 (\$75 per visit). Thus, it is estimated the clinic has generated a savings of \$11,500 in the initial 3 months of operation. This savings annualized would equate to a reduction of approximately \$46,000 in health care expenses per year.

Cardinal Innovations Mid-Year Report

Cardinal Innovations Healthcare has provided the County with its FY 13-14, 2nd quarter performance report.

From July 1, 2013 to December 31, 2013 a total of 2,823 mental health consumers were served. This is a decrease of 154 (5.2%) over the same time period last year. The figures above reflect duplicate counts since many individuals are served in multiple program areas. The overwhelming majority (N = 1,889, 67%) were served via outpatient treatment services.

Daymark and Monarch were the top two (2) providers with respect to numbers served. Meanwhile, Monarch and GHA were the top (2) providers with respect to paid claims.

Upcoming Meetings & Events

Regular Board Mtg.	Monday, February 3 7:00 PM Commons Mtg. Room
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